

CHAPTER 14
CERTIFIED GENERAL APPRAISER
EDUCATION REQUIREMENTS

193F—14.1(543D) Existing credential holders. Existing credential holders in good standing shall be considered in compliance with current Appraiser Qualification Board criteria if they have passed an AQB-approved qualifying examination for that credential. This applies to reciprocity, temporary practice, renewals, and applications for the same credential in another jurisdiction. All credential holders must comply with ongoing requirements for continuing education and state renewal procedures.

193F—14.2(543D) Education requirements for certified general licensing. Following are the education requirements that an individual must meet to apply for a certified general license, effective January 1, 2008. The changes include increased education requirements, which are summarized as follows:

Category	Requirements Prior to 1/1/08	Requirements Effective 1/1/08	1/1/08 College-Level Course Requirements
Certified General	180 hours	300 hours	30 semester credit hours covering the following subject matter courses: English composition; microeconomics; macroeconomics; finance; algebra, geometry or higher mathematics; statistics; introduction to computers—word processing/spreadsheets; business or real estate law; and two elective courses in accounting, geography, ag-economics, business management, or real estate. In lieu of the required courses, a bachelor's degree will qualify.

14.2(1) Any credential issued by the board on or after January 1, 2008, must be in compliance with all components of the AQB real property appraiser qualification criteria. It would not matter when an applicant completed education, examination and experience; if the credential is issued after January 1, 2008, the applicant must meet the requirements for all components of the new criteria.

14.2(2) Applicants for the certified general license must hold a bachelor's degree, or higher, from an accredited college, community college or university, unless the requirements of 14.2(3) are satisfied.

14.2(3) In lieu of the bachelor's degree, an applicant for the certified general license shall successfully pass the following collegiate subject matter courses from an accredited college, community college, or university:

- a. English composition;
- b. Microeconomics;
- c. Macroeconomics;
- d. Finance;
- e. Algebra, geometry, or higher mathematics;
- f. Statistics;
- g. Computer science;
- h. Business or real estate law; and
- i. Two elective courses in accounting, geography, ag-economics, business management, or real estate.

Total hours of equivalent college courses in lieu of a bachelor's degree: 30 semester credit hours or its equivalent for the certified general appraiser. If an accredited college or university accepts the College-Level Examination Program (CLEP) examination(s) and issues a transcript for the examination showing its approval, the examination will be considered as credit for the college course.

14.2(4) In addition to the 30 semester hours, an applicant must complete 300 creditable class hours before taking the AQB-approved examination as follows:

CERTIFIED GENERAL APPRAISER
REQUIRED CORE CURRICULUM

All core courses must be AQB-approved to obtain credit.

Basic appraisal principles	30 hours
Basic appraisal procedures	30 hours
The 15-hour USPAP course or equivalent	15 hours
General appraiser market analysis and highest and best use	30 hours
Statistics, modeling and finance	15 hours
General appraiser sales comparison approach	30 hours
General appraiser site valuation and cost approach	30 hours
General appraiser income approach	60 hours
General appraiser report writing and case studies	30 hours
Appraisal subject matter electives	30 hours

14.2(5) All prelicense courses must be AQB-approved for a student to obtain credit toward the prelicense requirement. All distance education courses must include a written examination proctored by an official approved by the college or university, or by the sponsoring organization.

14.2(6) The AQB-approved Certified General Real Property Appraiser Examination must be successfully completed. There is no alternative to successful completion.

14.2(7) All certified general appraisers must comply with the COMPETENCY RULE of USPAP. These rules are intended to implement Iowa Code section 543D.5.

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